

Share price movement and EGM arrangements

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New World Oil & Gas
14 May 2015

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New World Oil and Gas Plc ('New World' or 'the Company')

Movement in Share Price

Clarification of arrangements for the EGM

New World notes both the movement in the Company's share price and speculation about the Company as it appears on websites, but comments now that there are no further corporate developments which require an announcement.

However, for the assistance of shareholders, the Company sets out the following:

Extraordinary General Meeting

The Extraordinary General Meeting ("EGM") of the Company will take place on 19 May 2015, and the Company would like to clarify the position relating to the participation of members:

Appointment of a proxy

A proxy form must be received by the Company's registrars no later than 1 pm on 17 May 2015.

To appoint a proxy or to give or amend an instruction to a previously appointed proxy via the CREST system, the CREST message must be received by the issuer's agent Computershare Investor Services (Jersey) Limited by 1 pm on 17 May 2015.

CREST Personal Members or other CREST sponsored members, and those CREST Members who have appointed voting service provider(s) should contact their CREST sponsor or voting service provider(s) for assistance with appointing proxies via CREST.

Attendance at the EGM (other than by means of proxy)

The Company, pursuant to Article 40 of the Companies (Uncertificated Securities) (Jersey) Order 1999, specifies that only those shareholders registered in the Register of Members of the Company as at 1pm on 15 May 2015 shall be entitled to attend or vote at the EGM to be held on 19 May 2015 in respect of the number of ordinary shares registered in their name at that time. Changes to entries on the relevant register of securities after that time will be disregarded in determining the right of any person to attend or vote at the Extraordinary General Meeting.

Shareholders should contact their broker, financial adviser or the registrar to the Company if they require further information.

Open Offer

As announced on 11 May 2015, the Company is making arrangements to proceed with an Open Offer. There is no further update on the Open Offer at this time and the Company intends to make a further announcement in due course.

Cautionary Statement:

Given the continuance of commentary on unauthorised and unregulated websites, investors and shareholders are warned to exercise caution in dealing in the Company's shares and if in any doubt seek the advice of a person duly authorised and regulated by the Financial Conduct Authority.

For further information please visit www.nwoilgas.com or contact:

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