

## Holding(s) in Company

Thu, 15th Oct 2015 09:58

RNS Number : 3768C  
New World Oil & Gas  
15 October 2015

For immediate release

15 October 2015

New World Oil and Gas Plc

('New World' or 'the Company')

Holding(s) in Company

The Board of New World announces that on 8 October 2015 the Company received the following TR-1 notification which is set out below without amendment. The Company has received and announced similar TR-1 notifications from Matthew Benjamin Turney previously and has asked for, but not received, clarification of the arrangements between the parties referred to below. At the present time, the Company is unable to verify the information contained in this TR-1 notification.

Enquiries:		
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Roland Cornish	Beaumont Cornish Limited	Tel: +44 (0) 20 7628 3396
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Frank Buhagiar	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177

### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

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<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	NEW WORLD OIL & GAS plc
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	Agreement for a concerted exercise of voting rights <input checked="" type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	NWOG Action
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	Mathew Benjamin Turney, James Larking, Neil Walkington-Mayo, Angelina Walkington-Mayo, Dr William Robb, David Dunham, Ragu Sittamballam, Andy Hutchins, Mohinder Dharar, Saleh Ahmed, Will Meredith, Mark Booth, Paul Miller, John Cooney, Mike Rendell, Mike Joseph, Keith Rowbotham, Sunil Ramnani, Bruce Michael, Mehul Barnania, Vijay Topiwala, Russell Stephens, Peter Bambling, Andy Mills, Gary Bullivant, Chris Parrish, Janice Bullivant, Steve Coomber, Robert Watson Blair-Watt, Johnathan Lloyd-Gane, Simon Watson, Ron Younghusband, , Colin Greenway, Ian Bedford, Terrence Iland, Anthony Gorst, Pamela Gorst, Mark Fereday, Andy Hubbard, Simon Gillard, John Godfrey, Mohammed Salim, Nick Wilkin, Stephen Pearce, Alan Pickering, Craig Stannard
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	6/10/2015
6. Date on which issuer notified:	8/10/2015
<b>7. Threshold(s)</b>	13%

<b>that is/are crossed or reached:</b> <sup>vi, vii</sup>	
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8. Notified details:

**A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ordinary Shares	605,865,059	605,865,059	558,406,144	558,406,144		12.16%	

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
558,406,144	12.16%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information	<p>NWOGaction fully supports the candidacies of Adam Reynolds, Nicholas Mustoe and Mark Collingbourne for election to the board of New World Oil &amp; Gas at the forthcoming AGM.</p> <p>Following New World's shareholder call, NWOGaction has listened to, reflected upon and rejects the contentious premises on which the current board of directors of New World Oil &amp; Gas appears to be basing its decisions.</p> <p>NWOGaction continues in the firm expectation that, as previously agreed, the AGM will be convened sooner rather than later and certainly before any commitments are made to further capital expenditure.</p>
14. Contact name:	Ben Turney
15. Contact telephone number:	0046769729066